
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 03, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955Y3	
High Rate ¹	0.075%	
Allotted at High Price	6.93%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.060%	
Low Rate ⁴	0.050%	
Issue Date	July 05, 2012	
Maturity Date	August 02, 2012	
	Tendered	Accepted
Competitive	\$139,002,501,200	\$29,441,516,200
Noncompetitive	\$234,555,000	\$234,555,000
FIMA (Noncompetitive)	\$325,000,000	\$325,000,000
Subtotal ⁵	\$139,562,056,200	\$30,001,071,200⁶
SOMA	\$0	\$0
Total	\$139,562,056,200	\$30,001,071,200
	Tendered	Accepted
Primary Dealer ⁷	\$122,800,000,000	\$22,605,855,000
Direct Bidder ⁸	\$10,776,000,000	\$2,374,510,000
Indirect Bidder ⁹	\$5,426,501,200	\$4,461,151,200
Total Competitive	\$139,002,501,200	\$29,441,516,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,562,056,200/\$30,001,071,200 = 4.65

⁶Awards to combined Treasury Direct systems = \$124,601,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.